Meyers, Robert (COE)

From: Meyers, Robert (COE)

Sent: Friday, October 01, 2004 9:30 AM

To: 'Hernandez, Elizabeth'

Subject: RE: ethics question

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Liz,

I tend to agree with your conclusion. I might feel differently if he his assets in the bank represent a significant percentage of the banks overall deposits. Assuming that is not the case, then I don't see where he has a conflict of interest. I, too, am unaware if any relevant opinion, but we have issued opinions about individuals who own a de minimus amount of stock in a company when that company has business before that board/council on which the stockholder sits.

Da ~ 1 - £ 4

-MO 071-118

Robert

----Original Message-----

From: Hernandez, Elizabeth [mailto:ehernandez@coralgables.com]

Sent: Thursday, September 30, 2004 3:40 PM **To:** Robert Meyers (rmeyers@miamidade.gov)

Subject: FW: ethics question

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Elizabeth M. Hernandez City of Coral Gables City Attorney (305) 460-5218 Phone (305) 460-5264 Fax

----Original Message-----**From:** Hernandez, Elizabeth

Sent: Thursday, September 30, 2004 3:10 PM **To:** 'Robert Meyers (rmeyers@co.miami-dade.fl.us)'

Subject: ethics question

About a month or so ago, we spoke about one of my commissioners concerns over his business relationship with a bank that is coming before the city commission for approvals for both alley vacations and zoning matters. This commissioner has over 60% of his personal business matters with the bank including his mortgages on properties and personal mortgages. He also has about 99% of his business accounts including loans and mortgages for business ventures through this bank. I don't see a conflict, but he does a substantial amount of business with them. please advise on your thoughts? I cannot find an opinion on point-one way or the other.

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Elizabeth M. Hernandez City of Coral Gables City Attorney (305) 460-5218 Phone (305) 460-5264 Fax